

FOR IMMEDIATE RELEASE

Hyper Rig Releases Intel Benchmark Results: Monte Carlo VaR in Two Minutes

LONDON, UK, March 2009 – Hyper Rig, the provider of multi-asset real time risk management solutions, today announced the results of its Intel benchmark test. Hyper Rig used a test portfolio designed to represent a large trading book from a Tier 1 organization and contained 1 million trades (70% vanilla fixed-income and FX products and 30% exotic instruments – interest and credit default swaps, options, etc.).

Hyper Rig re-computed a benchmark of P&L, Greeks and full Monte Carlo Value at Risk with 5000 iterations in less than 2 minutes after a 2-minute burst of one hundred price updates and new trades per second with a 37 second latency on a cluster of 16 4-core machines using the latest Xeon 5500 processor. With such dramatic improvement in performance, this means that large institutions can now perform full risk simulations for their largest books before putting on a trade in a matter of minutes instead of hours. A full stress testing of all volatility and correlation assumptions that implies an exhaustive re-computation of all scenario and risk results took less than 20 minutes.

“This is a significant breakthrough in the world of risk management. Firms can now perform stress tests as market events happen in real time. It’s like a heads-up display of your braking distance from a corner - not much use getting a report the following day, you need that information when you’re facing the hazard,” said Michael Coleman, CEO of Hyper Rig.

“We inverted the analysis process to achieve this performance. Instead of looking at what is possible with the technological tools available at hand, we looked at what the business needs. We broke through the thought barriers around how a risk system distributes data and processing. Like an F1 driver, it is alert to changes in its



environment. It anticipates and prepares for the burst of data changes that comes its way,” said Samir Gupta, Chief Technology Officer for Hyper Rig

About Hyper Rig:

Hyper Rig Ltd provides real time, multi-asset risk management solutions to financial companies seeking to proactively manage their risk and transform how they do business. Purpose built for speed, Hyper Rig provides a complete modular risk solution that integrates intelligent messaging technology with grid computing and caching technologies to deliver unparalleled performance. Companies can aggregate their risk exposure across business silos to better understand their exposures and analyse it in real-time.

Using Hyper Rig’s front end decision tools, companies can now perform real time VaR, Stress testing and “What If” simulations to react quicker to today’s volatile markets. Quick reference visualisation dashboards have been designed for users to quickly spot problems and/or opportunities. Traders can now focus on exceptional activity or opportunity alerts that may foretell exceptional risk or exceptional profit instead of every trade.

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