

FOR IMMEDIATE RELEASE

Hyper Rig Partners with Numerix to Extend Scope of its Real Time Risk Management Solution

LONDON, UK, June 2008 – Hyper Rig, the provider of multi-asset real time risk management solutions, today announced it has integrated NumeriX 7 Analytics into its solution to provide an out-of-the-box, turn-key risk management solution offers ease-of-use, and encompasses the full range of both pre-and post-trade VaR—for single deals, multiple deals, or the entire portfolio of securities—for any exotic derivative or structured product.

“We selected Numerix as our partner because of its wide range of asset-based analytic tools and models. Numerix is considered as the market leader for advanced analytics and our combined solution means users will have an extremely powerful solution. In real time, users can perform Monte Carlo, Historical and Parametric VaR, IVaR and PFE in real time on any trade type/asset class supported by NumeriX,” said Michael Coleman, CEO of Hyper Rig.

“Hyper Rig is integrated into the workflow of our NumeriX Excel interface and provides graphical reporting in Excel, so users feel that they are working from the same system. We see a real market opportunity for our bundled solution and we are excited to have Hyper Rig as partners,” said Ted Pendleton, Vice President of Business Development at NumeriX.

About Hyper Rig:

Hyper Rig Ltd provides real time, multi-asset risk management solutions to financial companies seeking to proactively manage their risk and transform how they do business. Purpose built for speed, Hyper Rig provides a complete modular risk solution that integrates intelligent messaging technology with grid computing and caching technologies to deliver unparalleled performance. Companies can aggregate their risk exposure across business silos to better understand their exposures and analyse it in real-time.



Using Hyper Rig's front end decision tools, companies can now perform real time VaR, Stress testing and "What If" simulations to react quicker to today's volatile markets. Quick reference visualisation dashboards have been designed for users to quickly spot problems and/or opportunities. Traders can now focus on exceptional activity or opportunity alerts that may foretell exceptional risk or exceptional profit instead of every trade.

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About NumeriX®:

NumeriX, an independent software company, is the recognized leader in multi-platform, cross-asset derivatives pricing and risk management. Founded in 1996, the company is headquartered in New York with offices in London, Tokyo, Chicago, Paris, Santa Fe, Singapore and Toronto. NumeriX has a financial engineering and quantitative team composed largely of PhDs on the same scale as the very largest of financial institutions.

More than 200 clients across 25 countries rely on NumeriX for speed and accuracy in analyzing and pricing their vanilla and exotic derivatives. Notable clients include Fidelity Investments, AIG, Northwestern Mutual, JPMorgan Investment Management, TD Securities, ING and HSBC. Global market leading vendors such as Bloomberg, Misys, Calypso, Wall Street Systems and Algorithmics leverage NumeriX analytics to gain a time-to-market advantage by embedding the power of NumeriX into their trading and risk systems.

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